



Commodities Technical Outlook

Date 16 March 2020

Intraday key support & resistance Metal & Energy

| Commodity (Expiry) | | | | | |
|---|-------------|--------------|--------------|--------------|--------------|
| GOLD 3 Apr 2020 CMP: 40348 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 43688 | 43583 | 43479 | 43354 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 43792 | 43897 | 44002 | 44128 |
| Buy around 40700 Tgt 41300 SL 40450 | | | | | |
| SILVER 5 May 2020 CMP: 40487 Trend : Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 40386 | 40136 | 39836 | 39487 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 40588 | 40840 | 41144 | 41499 |
| Sell around 41270 Tgt 40570 SL 41500 | | | | | |
| CRUDE 19 March 2020 CMP: 2396 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 2384 | 2365 | 2345 | 2323 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 2408 | 2427 | 2448 | 2470 |
| Sell around 2380-2390 Tgt 2272 SL 2450 | | | | | |



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|--|-------------|--------------|--------------|--------------|--------------|
| NG 26 March 2020 CMP 139.80 Trend: UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 138 | 136 | 133 | 130 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 142 | 144 | 146 | 150 |
| Buy around 135.5 Tgt 140.8 SL 133 | | | | | |

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|--|-------------|--------------|--------------|--------------|--------------|
| COPPER 31 March 2020 CMP 421.70 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 420 | 417 | 414 | 411 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 424 | 427 | 430 | 433 |
| Sell around 421.55 Tgt 415.7 SL 425 | | | | | |

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|---|-------------|--------------|--------------|--------------|--------------|
| ALUMINI 31 March 2020 CMP 137.3 | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 136.7 | 136.1 | 135.3 | 133.8 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 138 | 141 | 142 | 145 |
| Sell Near 137 Tgt 135.6 SL 138 | | | | | |

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|---|-------------|--------------|--------------|--------------|--------------|
| LEADMINI 31 March 2020 CMP: 141.05 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 140.5 | 139.9 | 139.0 | 137.5 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 141.6 | 142.2 | 143.1 | 144.6 |
| Sell around 141.3 Tgt 138.5 SL 142.5 | | | | | |



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|--|------------------------------|--------------|--------------|--------------|--------------|
| NICKEL 31 March 2020 CMP 922.5 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 914.9 | 905.9 | 895.4 | 883.4 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 930.1 | 939.3 | 950.0 | 962.4 |
| | Sell near 923 Tgt 900 SL 932 | | | | |

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|---|-----------------------------------|--------------|--------------|--------------|--------------|
| ZINCMINI 31 March 2020 CMP 151.80 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 151.2 | 150.6 | 149.7 | 148.1 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 152.4 | 153.0 | 154.0 | 155.5 |
| | Sell near 151.7 Tgt 147.50 SL 153 | | | | |

Intraday key support & resistance Agri

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|---|----------------------------------|--------------|--------------|--------------|--------------|
| SYBEANIDR 20 Apr CMP 3470 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 3455 | 3426 | 3397 | 3362 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 3485 | 3514 | 3544 | 3580 |
| | Buy around 3460 Tgt 3407 SL 3520 | | | | |



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|--|-------------|--------------|--------------|--------------|--------------|
| SYOREF 20 Apr 2020 CMP 743.20 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 730 | 696 | 657 | 613 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 757 | 792 | 834 | 886 |
| Buy near 715 Tgt 725 SL 707 | | | | | |

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|---|-------------|--------------|--------------|--------------|--------------|
| GUARSEED 20 Apr 2020 CMP 3538 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 3523 | 3501 | 3476 | 3449 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 3553 | 3576 | 3601 | 3628 |
| Sell near 3480 Tgt 3400 SL 3520 | | | | | |

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|--|-------------|--------------|--------------|--------------|--------------|
| RMSEED 20 Apr 2020 CMP 3904 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 3895 | 3884 | 3870 | 3851 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 3913 | 3924 | 3938 | 3957 |
| Sell near 4000 Tgt 3940 SL 4040 | | | | | |

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|--|-------------|--------------|--------------|--------------|--------------|
| CHANA 20 Apr 2020 CMP 3893 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 3887 | 3877 | 3868 | 3859 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 3899 | 3909 | 3918 | 3927 |
| Sell near 3800 Tgt 3740 SL 3840 | | | | | |

Call of the day



Buy Gold around 40700-40730 Tgt 41300 SL 40450

Major Global Announcements

| Date | 10:31am | Currency | Impact | Detail | Actual | Forecast | Previous | Graph |
|---------------|------------|----------|--------|----------------------------------|--------|----------|----------|-------|
| Mon Mar 16 | 12:30am | NZD | 🔴 | Official Cash Rate | 0.25% | | 1.00% | |
| | | NZD | 🔴 | RBNZ Rate Statement | | | | |
| | 2:30am | USD | 🔴 | FOMC Statement | | | | |
| | | USD | 🔴 | Federal Funds Rate | <0.25% | | <1.25% | |
| | 2:47am | USD | 🔴 | President Trump Speaks | | | | |
| | 3:18am | NZD | 🟡 | Visitor Arrivals m/m | -0.6% | | 0.4% | |
| | 3:30am | NZD | 🔴 | RBNZ Press Conference | | | | |
| | 4:00am | USD | 🔴 | FOMC Press Conference | | | | |
| | 5:20am | JPY | 🟡 | Core Machinery Orders m/m | 2.9% | -1.0% | -12.5% | |
| | 5:31am | GBP | 🟡 | Rightmove HPI m/m | 1.0% | | 0.8% | |
| | 7:30am | CNY | 🔴 | Industrial Production y/y | -13.5% | -3.0% | 6.9% | |
| | | CNY | 🟡 | Fixed Asset Investment ytd/y | -24.5% | -2.0% | 5.4% | |
| | | CNY | 🟡 | Retail Sales y/y | -20.5% | -4.0% | 8.0% | |
| | | CNY | 🟡 | Unemployment Rate | 6.2% | | 5.2% | |
| | 7:31am | CNY | 🟡 | NBS Press Conference | | | | |
| | ▶Tentative | JPY | 🟡 | BOJ Press Conference | | | | |
| | 1:00pm | CHF | 🟡 | PPI m/m | | 0.2% | 0.0% | |
| | All Day | All | 🔴 | G7 Meetings | | | | |
| | Tentative | EUR | 🟡 | German Buba Monthly Report | | | | |
| | 6:00pm | USD | 🟡 | Empire State Manufacturing Index | | 5.1 | 12.9 | |

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